

TOWN OF LANCASTER
INDUSTRIAL DEVELOPMENT AGENCY
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MEETING MINUTES

**REGULAR MEETING OF
LANCASTER INDUSTRIAL DEVELOPMENT AGENCY**

TUESDAY, OCTOBER 9, 2018 AT 8:30 AM

**HELD AT
LANCASTER TOWN HALL
21 CENTRAL AVENUE, LANCASTER, NY 14086**

PLEDGE OF ALLEGIANCE: CHAIR COLEMAN

PUBLIC HEARING: None

REGULAR MEETING:

Call to order by Chair Coleman at 8:30AM

Roll Call:	Present:	Alan Kurtzman Jesse Nikonowicz Kenneth O'Brien Chair Coleman
	Excused:	Steven Hoffman David Visone
	Absent:	
	Also Present:	Richard Grimm, III, General Counsel/Bond Counsel David J. Brown, Chief Financial Officer Paul Leone, Consultant

REGULAR MEETING

Presentation of Minutes from September 11, 2018 meeting: Motion by Member Nikonowicz, seconded by Member Kurtzman and unanimously approved.

Presentation of Financial Statement for the period of September 11, 2018 through October 9, 2018: Motion by Member Kurtzman, seconded by Member O'Brien and unanimously approved.

RESOLUTIONS:

**RESOLUTION OF THE TOWN OF LANCASTER INDUSTRIAL
DEVELOPMENT AGENCY APPROVING THE BUDGET FOR
THE YEAR 2019**

WHEREAS, the Town of Lancaster Industrial Development (the "Agency") is required by law to prepare a budget for the coming year, which budget is required to be submitted to the Town Board for their review at least 20 business days prior to adoption and which budget is required to be presented to the Public Authorities Budget Office 60 days prior to the commencement of the Agency's next fiscal year; and

WHEREAS, the Agency has caused the CFO of the Agency to submit a proposed budget for 2019 which budget has been reviewed by the Agency and submitted to the Town Board of the Town of Lancaster for their comments; and

WHEREAS, more than 20 business days have passed since the time the budget was submitted to the Town Board and the Agency has determined that the budget is satisfactory.

NOW, THEREFORE, BE IT RESOLVED BY THE AGENCY AS FOLLOWS:

1. The Agency does hereby approve and adopt the budget for 2019 in the form attached hereto and made a part hereof.
2. The CFO is directed to file the budget with the Public Authorities Budget Office, the CEO, and the Supervisor of the Town of Lancaster by November 1, 2018.
3. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

MEMBER HOFFMAN	VOTED EXCUSED
MEMBER KURTZMAN	VOTED YES
MEMBER NIKONOWICZ	VOTED YES
MEMBER O'BRIEN	VOTED YES
MEMBER VISONE	VOTED EXCUSED
CHAIRMAN COLEMAN	VOTED YES

October 9, 2018

OLD BUSINESS: None

CURRENT BUSINESS: None

NEW BUSINESS: Paul Leone will address the LIDA Board at the next LIDA meeting.

NEXT LIDA MEETING – NOVEMBER 13, 2018 at 8:30 AM –
Public Hearing – None

At 8:33AM a motion was made by Member O'Brien to adjourn the meeting. Motion seconded by Member Kurtzman and unanimously carried.