

TOWN OF LANCASTER
INDUSTRIAL DEVELOPMENT AGENCY
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**AGENDA
REGULAR MEETING OF
LANCASTER INDUSTRIAL DEVELOPMENT AGENCY**

TUESDAY, JULY 11, 2017 AT 8:30 AM

**HELD AT
LANCASTER TOWN HALL
21 CENTRAL AVENUE, LANCASTER, NY 14086**

PUBLIC HEARING: NONE

REGULAR MEETING:

Call to order by Chair Coleman at _____

Roll Call: Present: Frank Fialkiewicz
 Steven Hoffman
 Alan Kurtzman
 Jesse Nikonowicz
 Kenneth O'Briene
 David Visone
 Chair Coleman

Excused: Steven Hoffman

Absent:

Also Present: Richard Grimm, General Counsel/Bond Counsel
 Robert Benzel, Chief Executive Officer
 David J. Brown, Chief Financial Officer
 Paul Leone, Consultant

Presentation of Minutes from April 11, 2017 meeting: Motion by Member _____, seconded by Member _____, and approved, corrected or denied.

Presentation of Financial Statement for period of April 11, 2017 to July 11, 2017: Motion by Member _____, seconded by Member _____, and approved, corrected or denied

RESOLUTIONS:

- 1. RESOLUTION OF THE TOWN OF LANCASTER INDUSTRIAL DEVELOPMENT AGENCY CONSENTING TO THE CONVEYANCE OF THE INTEREST IN REAL PROPERTY LOCATED AT 3615 WALDEN AVENUE, LANCASTER, NEW YORK, THE INTEREST OF THE LANDLORD UNDER THE LEASE TO AGENCY, DATED AS OF FEBRUARY 1, 2013 AND THE INTEREST OF THE LESSEE UNDER THE LEASE AGREEMENT DATED AS OF FEBRUARY 1, 2013, FROM BENDERSON PROPERTIES, INC. TO 3615 WALDEN CENTRAL, LLC.**

WHEREAS, Benderson Properties, Inc., as landlord, entered into a certain Lease to Agency, dated as of February 1, 2013, with the Town of Lancaster Industrial Development Agency (the "Agency"), as lessee, (the "Lease to Agency"), a memorandum of which was recorded on February 19, 2013, in the Erie County Clerk's Office in Liber 11239 of Deeds at Page 7255, and as Lessee, entered into a certain Leaseback Agreement, dated as of February 1, 2013, with the Agency, as lessor (the "Leaseback Agreement"), a memorandum of which was recorded on February 19, 2013, in the Erie County Clerk's Office in Liber 11239 of Deeds at Page 7262 (the "Leaseback Agreement"), covering the real property located at 3615 Walden Avenue, Lancaster, New York; and

WHEREAS, Benderson Properties, Inc. desires to convey its interest in the Lease to Agency and the Leaseback Agreement to 3615 Walden Central, LLC; and

WHEREAS, Benderson Properties, Inc. conveyed its interest in the real property to 3615 Walden Central, LLC by Quit Claim Deed recorded on January 1, 2017 in the Erie County Clerk's Office in Liber 11307 of Deeds at Page 4615;

NOW, THEREFORE, BE IT:

RESOLVED that the Agency hereby approves the conveyance of the interest of the real property located 3615 Walden Avenue, Lancaster, New York from Benderson Properties, Inc. to 3615 Walden Central, LLC; and it is further

RESOLVED that this Resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

MEMBER FIALKIEWICZ	VOTED
MEMBER HOFFMAN	EXCUSED
MEMBER KURTZMAN	VOTED
MEMBER NIKONOWICZ	VOTED
MEMBER O'BRIEN	VOTED
MEMBER VISIONE	VOTED
CHAIR COLEMAN	VOTED

July 11, 2017

CURRENT BUSINESS:

OTHER BUSINESS:

NEXT LIDA MEETING – AUGUST 8, 2017 AT 8:30 AM – Public Hearing - NONE

MOTION TO ADJOURN: _____