

Lancaster Industrial Development Agency
Budget & Financial Plan
Fiscal Year Ending December 31, 2021

	Last Year (Actual) 2020	Adpoted Budget 2021	Current Year To Date 2021	Adpoted Budget 2022	Projected 2023	Projected 2024	Projected 2025
Estimated Revenues							
Operating Revenues:							
Project Application Fees, Agency Fees	83,926	102,500	34,163	50,000	55,000	57,000	60,000
Interest on Loans	0	0	0	0	0	0	0
Total Operating Revenues	83,926	102,500	34,163	50,000	55,000	57,000	60,000
Non-Operating Revenues:							
Earnings on Investments	20,793	4,200	303	2,000	2,000	2,200	2,300
Other Non-operating Revenue	0	0	0	0	0	0	0
Total Non-Operating Revenue	20,793	4,200	303	2,000	2,000	2,200	2,300
Total Estimated Revenues	104,718	106,700	34,465	52,000	57,000	59,200	62,300
Estimated Expenses							
Administrative/Secretarial Support - Town of Lancaster	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Secretarial services	7,500	5,000	0	7,500	7,500	7,500	7,500
Secretarial services - Payroll Taxes & Expenses	1,783	1,000	0	1,850	1,850	1,850	1,850
Grants-in-Aid/Community Enhancement/Donations	0	0	0	0	0	0	0
Chief Financial Officer - Salary	7,500	5,000	0	7,500	7,500	7,500	7,500
Chief Financial Officer - Payroll Taxes & Expenses	1,783	1,000	0	1,850	1,850	1,850	1,850
Consultant Fees - Leone	30,000	30,000	23,500	30,000	30,000	30,000	30,000
Administration of PILOT agreements	6,000	5,000	0	6,000	6,000	6,000	6,000
Administration of PILOT agreements - Payroll Tax & Exp.	1,409	1,000	0	1,500	1,500	1,500	1,500
Professional Services - Masiello et al	6,000	0	0	0	0	0	0
Professional Services - other - Implan	1,250	1,500	1,150	1,500	1,500	1,500	1,500
Insurance	0	1,000	0	1,000	1,000	1,000	1,000
Accounting/Audit Fees	7,800	7,900	8,300	8,500	8,700	8,900	9,100
Legal Fees	1,938	10,000	3,338	2,000	2,000	2,000	2,000
Printing & Advertising (split out below for 2010 & forward)			0	0	0	0	0
Legal Notices	442	500	292	500	500	500	500
Advertising	460	500	0	500	500	500	500
Miscellaneous	1,154	2,000	0	2,500	2,500	2,500	2,500
Internet/Website expenses	1,400	2,000	1,400	1,500	2,000	2,000	2,000
Total Estimated Expenses	106,419	103,400	67,980	104,200	104,900	105,100	105,300
Excess of Estimated Revenues Over/(Under) Expenses	(1,701)	3,300	(33,514)	(52,200)	(47,900)	(45,900)	(43,000)