

Lancaster Industrial Development Agency  
 Budget & Financial Plan  
 Fiscal Year Ending December 31, 2019

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Projected 2020	Projected 2021	Projected 2022
<b>Estimated Revenues</b>						
Operating Revenues:						
Project Application Fees	180,138	49,000	100,000	100,000	100,000	100,000
Interest on Loans	0	0	0	0	0	0
<b>Total Operating Revenues</b>	<b>180,138</b>	<b>49,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
Non-Operating Revenues:						
Earnings on Investments	6,184	16,000	16,000	16,000	16,000	16,000
Other Non-operating Revenue	0	0	0	0	0	0
<b>Total Non-Operating Revenue</b>	<b>6,184</b>	<b>16,000</b>	<b>16,000</b>	<b>16,000</b>	<b>16,000</b>	<b>16,000</b>
<b>Total Estimated Revenues</b>	<b>186,322</b>	<b>65,000</b>	<b>116,000</b>	<b>116,000</b>	<b>116,000</b>	<b>116,000</b>
<b>Estimated Expenses</b>						
Administrative/Secretarial Support - Town of Lancaster	30,000	30,000	30,000	30,000	30,000	30,000
Secretarial services	7,500	7,500	7,500	7,500	7,500	7,500
Secretarial services - Payroll Taxes & Expenses	1,798	1,800	1,850	1,850	1,850	1,850
Grants-in-Aid/Community Enhancement/Donations	0	0	0	0	0	0
Chief Financial Officer - Salary	7,500	7,500	7,500	7,500	7,500	7,500
Chief Financial Officer - Payroll Taxes & Expenses	1,798	1,800	1,850	1,850	1,850	1,850
Consultant Fees - Leone	30,000	30,000	30,000	30,000	30,000	30,000
Administration of PILOT agreements	6,000	6,000	6,000	6,000	6,000	6,000
Administration of PILOT agreements - Payroll Tax & Exp.	1,439	1,450	1,500	1,500	1,500	1,500
Professional Services - Masiello et al	6,000	6,000	6,000	6,000	6,000	6,000
Professional Services - other	500	1,500	1,500	1,500	1,500	1,500
Insurance	4,260	1,000	1,000	1,000	1,000	1,000
Accounting/Audit Fees	7,800	7,800	7,900	8,000	8,100	8,200
Legal Fees	0	6,000	1,000	1,000	1,000	1,000
Legal Notices	214	500	500	500	500	500
Advertising	300	500	1,000	1,000	1,000	1,000
Miscellaneous	385	2,000	5,000	5,000	5,000	5,000
Internet/Website expenses	1,376	1,800	2,000	2,000	2,000	2,000
<b>Total Estimated Expenses</b>	<b>106,870</b>	<b>113,150</b>	<b>112,100</b>	<b>112,200</b>	<b>112,300</b>	<b>112,400</b>
<b>Excess of Estimated Revenues Over/(Under) Expenses</b>	<b>79,452</b>	<b>(48,150)</b>	<b>3,900</b>	<b>3,800</b>	<b>3,700</b>	<b>3,600</b>