

Lancaster Industrial Development Agency
 Budget & Financial Plan
 Fiscal Year Ending December 31, 2018

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Projected 2019	Projected 2020	Projected 2021
Estimated Revenues						
Operating Revenues:						
Project Application Fees	116,588	180,000	135,000	135,000	135,000	135,000
Interest on Loans	0	0	0	0	0	0
Total Operating Revenues	116,588	180,000	135,000	135,000	135,000	135,000
Non-Operating Revenues:						
Earnings on Investments	815	5,000	3,000	3,000	3,000	3,000
Other Non-operating Revenue	0	0	0	0	0	0
Total Non-Operating Revenue	815	5,000	3,000	3,000	3,000	3,000
Total Estimated Revenues	117,403	185,000	138,000	138,000	138,000	138,000
Estimated Expenses						
Administrative/Secretarial Support - Town of Lancaster	30,000	30,000	30,000	30,000	30,000	30,000
Secretarial services	7,500	7,500	7,500	7,500	7,500	7,500
Secretarial services - Payroll Taxes & Expenses	1,851	1,850	1,850	1,850	1,850	1,850
Grants-in-Aid/Community Enhancement/Donations	100,000	0	0	0	0	0
Chief Financial Officer - Salary	7,500	7,500	7,500	7,500	7,500	7,500
Chief Financial Officer - Payroll Taxes & Expenses	1,851	1,850	1,850	1,850	1,850	1,850
Consultant Fees - Leone	30,000	30,000	30,000	30,000	30,000	30,000
Administration of PILOT agreements	4,000	6,000	6,000	6,000	6,000	6,000
Administration of PILOT agreements - Payroll Tax & Exp.	1,004	1,500	1,500	1,500	1,500	1,500
Professional Services - Masiello et al	6,000	6,000	6,000	6,000	6,000	6,000
Professional Services - other	750	1,500	1,500	1,500	1,500	1,500
Insurance	4,252	4,400	4,000	4,000	4,000	4,000
Accounting/Audit Fees	7,800	7,800	7,900	8,000	8,100	8,200
Legal Fees	0	1,000	1,000	1,000	1,000	1,000
Legal Notices	536	500	500	500	500	500
Advertising	200	500	1,000	1,000	1,000	1,000
Miscellaneous	0	2,000	5,000	5,000	5,000	5,000
Internet/Website expenses	6,044	2,000	2,000	2,000	2,000	2,000
Total Estimated Expenses	209,288	111,900	115,100	115,200	115,300	115,400
Excess of Estimated Revenues Over/(Under) Expenses	(91,885)	73,100	22,900	22,800	22,700	22,600