

Lancaster Industrial Development Agency  
Budget & Financial Plan  
Fiscal Year Ending December 31, 2009

	Last Year (Actual) 2007	Current Year (Estimated) 2008	Next Year (Adopted) 2009	Proposed 2010	Proposed 2011	Proposed 2012
<b>Estimated Revenues</b>						
Operating Revenues:						
Project Application Fees	167,101	160,000	150,000	100,000	100,000	100,000
Non-Operating Revenues:						
Interest on Loans	6,000	6,000	3,500	0	0	0
Earnings on Investments	21,778	10,200	10,000	10,000	10,000	10,000
	27,778	16,200	13,500	10,000	10,000	10,000
<b>Total Estimated Revenues</b>	<b>194,879</b>	<b>176,200</b>	<b>163,500</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>Estimated Expenses</b>						
Administrative/Secretarial Support - Town of Lancaster	35,000	35,000	35,000	35,000	35,000	35,000
Grants-in-Aid - Community Enhancement	150,000	0	0	0	0	0
Chief Financial Officer - Salary	3,000	3,000	3,000	3,000	3,000	3,000
Chief Financial Officer - Payroll Taxes & Expenses	517	500	500	500	500	500
Consultant Fees - Barnhardt	12,600	13,200	13,200	13,200	13,200	13,200
Consultant - Out of Pocket	1,458	1,800	1,000	1,000	1,000	1,000
Consultant Fees - Leone	6,000	6,500	7,200	7,200	7,200	7,200
Consultant - Out of Pocket	0	0	1,000	1,000	1,000	1,000
Insurance	2,300	1,701	2,500	2,500	2,500	2,500
Accounting/Audit Fees	7,400	7,500	7,600	7,700	7,800	7,900
Legal Fees	600	800	3,000	3,000	3,000	3,000
Printing & Advertising	4,611	16,500	35,000	25,000	25,000	25,000
Bad Debt Allowance	50,000	50,000	50,000	0	0	0
Miscellaneous	2,922	1,500	2,000	2,000	2,000	2,000
Internet/Website expenses	588	600	600	600	600	600
<b>Total Estimated Expenses</b>	<b>276,996</b>	<b>138,601</b>	<b>161,600</b>	<b>101,700</b>	<b>101,800</b>	<b>101,900</b>
<b>Excess of Estimated Revenues Over/(Under) Expenses</b>	<b>(82,117)</b>	<b>37,599</b>	<b>1,900</b>	<b>8,300</b>	<b>8,200</b>	<b>8,100</b>