

TOWN OF LANCASTER
INDUSTRIAL DEVELOPMENT AGENCY

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Lancaster Industrial Development Agency
Adopted Annual Budget
For the period January 1, 2008 through December 31, 2008

Estimated Revenues	
Operating Revenues:	
Project Application Fees	<u>80,000</u>
Non-Operating Revenues:	
Interest on Loans	6,000
Earnings on Investments	<u>10,000</u>
	16,000
Total Estimated Revenues	<u>96,000</u>
Estimated Expenses	
Administrative/Secretarial Support - Town of Lancaster	35,000
Grants-in-Aid - Community Enhancement	15,000
Chief Financial Officer - Salary	3,000
Chief Financial Officer - Payroll Taxes & Expenses	500
Consultant Fees	12,600
Consultant - Out of Pocket	2,000
Consultant Fees	6,000
Consultant - Out of Pocket	2,000
Liability Insurance	2,500
Accounting/Audit Fees	7,500
Legal Fees	3,000
Printing & Advertising	1,000
Miscellaneous	2,000
Internet/Website expenses	600
Total Estimated Expenses	<u>92,700</u>
Excess of Estimated Revenues Over/(Under) Expenses	<u>3,300</u>