

Lancaster Industrial Development Agency
 Budget & Financial Plan
 Fiscal Year Ending December 31, 2010

	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
Estimated Revenues						
Operating Revenues:						
Project Application Fees	268,067	125,000	125,000	125,000	125,000	125,000
Non-Operating Revenues:						
Interest on Loans	6,000	6,000	6,000	6,000	6,000	6,000
Earnings on Investments	10,532	3,500	2,500	2,500	2,500	2,500
	16,532	9,500	8,500	8,500	8,500	8,500
Total Estimated Revenues	284,599	134,500	133,500	133,500	133,500	133,500
Estimated Expenses						
Administrative/Secretarial Support - Town of Lancaster	35,000	35,000	35,000	35,000	35,000	35,000
Grants-in-Aid - Community Enhancement	0	52,000	40,000	40,000	40,000	40,000
Chief Financial Officer - Salary	3,000	3,000	3,000	3,000	3,000	3,000
Chief Financial Officer - Payroll Taxes & Expenses	485	500	600	600	600	600
Consultant Fees - Barnhardt	13,200	13,200	13,200	13,200	13,200	13,200
Consultant - Out of Pocket	1,301	1,850	1,000	1,000	1,000	1,000
Consultant Fees - Leone	6,400	7,200	7,200	7,200	7,200	7,200
Consultant - Out of Pocket	0	0	0	0	0	0
Town Assessor - Administration of PILOT agreements	0	3,500	3,500	3,500	3,500	3,500
Insurance	1,701	3,000	3,000	3,000	3,000	3,000
Accounting/Audit Fees	7,500	7,600	7,700	7,800	7,900	8,000
Legal Fees	475	5,000	3,000	3,000	3,000	3,000
Legal Notices	530	500	500	500	500	500
Printing	480	500	5,000	5,000	5,000	5,000
Advertising	19,345	18,000	10,000	10,000	10,000	10,000
Bad Debt Allowance	50,000	50,000	0	0	0	0
Miscellaneous	623	1,000	2,000	2,000	2,000	2,000
Internet/Website expenses	588	588	600	600	600	600
Total Estimated Expenses	140,628	202,438	135,300	135,400	135,500	135,600
Excess of Estimated Revenues Over/(Under) Expenses	143,971	(67,938)	(1,800)	(1,900)	(2,000)	(2,100)