

Lancaster Industrial Development Agency
Budget & Financial Plan
Fiscal Year Ending December 31, 2012

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
Estimated Revenues						
Operating Revenues:						
Project Application Fees	73,765	175,000	100,000	100,000	100,000	100,000
Non-Operating Revenues:						
Interest on Loans	6,000	6,000	6,000	6,000	6,000	6,000
Earnings on Investments	3,732	2,500	2,500	2,500	2,500	2,500
	9,732	8,500	8,500	8,500	8,500	8,500
Total Estimated Revenues	83,497	183,500	108,500	108,500	108,500	108,500
Estimated Expenses						
Administrative/Secretarial Support - Town of Lancaster	35,000	35,000	35,000	35,000	35,000	35,000
Grants-in-Aid - Community Enhancement	0	0	25,000	25,000	25,000	25,000
Chief Financial Officer - Salary	3,000	5,000	5,000	5,000	5,000	5,000
Chief Financial Officer - Payroll Taxes & Expenses	547	1,200	1,200	1,200	1,200	1,200
Consultant Fees - Barnhardt	13,500	0	0	0	0	0
Consultant - Out of Pocket	93	0	0	0	0	0
Consultant Fees - Leone	10,800	14,400	14,400	14,400	14,400	14,400
Consultant - Out of Pocket	0	0	0	0	0	0
Town Assessor - Administration of PILOT agreements	3,500	3,500	3,500	3,500	3,500	3,500
Professional Services	3,900	10,000	10,000	10,000	10,000	10,000
Insurance	2,841	3,000	3,000	3,000	3,000	3,000
Accounting/Audit Fees	7,700	7,500	7,600	7,700	7,800	7,900
Legal Fees	841	2,500	3,000	3,000	3,000	3,000
Printing & Advertising (split out below for 2010 & forward)			0	0	0	0
Legal Notices	271	500	500	500	500	500
Printing	0	500	500	500	500	500
Advertising	7,101	5,000	10,000	10,000	10,000	10,000
Bad Debt Allowance	0	0	0	0	0	0
New York State Assessment	9,372	0	0	0	0	0
Miscellaneous	9,589	7,000	5,000	5,000	5,000	5,000
Internet/Website expenses	658	1,000	1,000	1,000	1,000	1,000
Total Estimated Expenses	108,713	96,100	124,700	124,800	124,900	125,000
Excess of Estimated Revenues Over/(Under) Expenses	(25,216)	87,400	(16,200)	(16,300)	(16,400)	(16,500)