

Lancaster Industrial Development Agency  
 Budget & Financial Plan  
 Fiscal Year Ending December 31, 2011

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<b>Estimated Revenues</b>						
Operating Revenues:						
Project Application Fees	275,687	90,000	75,000	75,000	75,000	75,000
Non-Operating Revenues:						
Interest on Loans	6,000	6,000	6,000	6,000	6,000	6,000
Earnings on Investments	4,304	2,500	2,500	2,500	2,500	2,500
	10,304	8,500	8,500	8,500	8,500	8,500
<b>Total Estimated Revenues</b>	<b>285,991</b>	<b>98,500</b>	<b>83,500</b>	<b>83,500</b>	<b>83,500</b>	<b>83,500</b>
<b>Estimated Expenses</b>						
Administrative/Secretarial Support - Town of Lancaster	35,000	35,000	35,000	35,000	35,000	35,000
Grants-in-Aid - Community Enhancement	32,000	25,000	25,000	25,000	25,000	25,000
Chief Financial Officer - Salary	3,000	3,000	3,000	3,000	3,000	3,000
Chief Financial Officer - Payroll Taxes & Expenses	456	500	600	600	600	600
Consultant Fees - Barnhardt	13,500	13,200	13,200	13,200	13,200	13,200
Consultant - Out of Pocket	404	200	500	500	500	500
Consultant Fees - Leone	7,200	10,800	10,800	10,800	10,800	10,800
Consultant - Out of Pocket	0	0	0	0	0	0
Town Assessor - Administration of PILOT agreements	3,500	3,500	3,500	3,500	3,500	3,500
Insurance	2,751	3,000	3,000	3,000	3,000	3,000
Accounting/Audit Fees	7,600	7,700	7,800	7,900	8,000	8,100
Legal Fees	4,428	2,500	3,000	3,000	3,000	3,000
Legal Notices	72	500	500	500	500	500
Printing	330	500	1,500	1,500	1,500	1,500
Advertising	32,822	10,000	10,000	10,000	10,000	10,000
Bad Debt Allowance	50,000	0	0	0	0	0
Miscellaneous	1,540	7,000	2,000	2,000	2,000	2,000
Internet/Website expenses	588	588	600	600	600	600
<b>Total Estimated Expenses</b>	<b>195,191</b>	<b>122,988</b>	<b>120,000</b>	<b>120,100</b>	<b>120,200</b>	<b>120,300</b>
<b>Excess of Estimated Revenues Over/(Under) Expenses</b>	<b>90,800</b>	<b>(24,488)</b>	<b>(36,500)</b>	<b>(36,600)</b>	<b>(36,700)</b>	<b>(36,800)</b>