

Lancaster Industrial Development Agency
 Budget & Financial Plan
 Fiscal Year Ending December 31, 2014

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Projected 2015	Projected 2016	Projected 2017
Estimated Revenues						
Operating Revenues:						
Project Application Fees	146,465	150,000	125,000	125,000	125,000	125,000
Interest on Loans	6,000	6,000	6,000	6,000	6,000	6,000
Total Operating Revenues	152,465	156,000	131,000	131,000	131,000	131,000
Non-Operating Revenues:						
Earnings on Investments	2,314	2,000	2,000	2,000	2,000	2,000
Total Estimated Revenues	154,779	158,000	133,000	133,000	133,000	133,000
Estimated Expenses						
Administrative/Secretarial Support - Town of Lancaster	32,000	30,000	30,000	30,000	30,000	30,000
Secretarial services	3,000	5,000	5,000	5,000	5,000	5,000
Grants-in-Aid - Community Enhancement	0	0	25,000	25,000	25,000	25,000
Chief Financial Officer - Salary	5,000	5,000	5,000	5,000	5,000	5,000
Chief Financial Officer - Payroll Taxes & Expenses	1,293	1,500	1,500	1,500	1,500	1,500
Consultant Fees - Leone	18,000	18,000	18,000	18,000	18,000	18,000
Town Assessor - Administration of PILOT agreements	3,600	3,600	3,600	3,600	3,600	3,600
Professional Services	6,000	6,000	10,000	10,000	10,000	10,000
Insurance	3,494	3,700	3,700	3,700	3,700	3,700
Accounting/Audit Fees	7,500	7,500	7,600	7,700	7,800	7,900
Legal Fees	1,125	6,000	5,000	5,000	5,000	5,000
Legal Notices	191	500	500	500	500	500
Printing	0	500	500	500	500	500
Advertising	575	1,500	5,000	5,000	5,000	5,000
Miscellaneous	2,450	5,000	5,000	5,000	5,000	5,000
Internet/Website expenses	6,460	2,000	2,000	2,000	2,000	2,000
Total Estimated Expenses	90,688	95,800	127,400	127,500	127,600	127,700
Excess of Estimated Revenues Over/(Under) Expenses	64,091	62,200	5,600	5,500	5,400	5,300