

Lancaster Industrial Development Agency
 Budget & Financial Plan
 Fiscal Year Ending December 31, 2015

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Projected 2016	Projected 2017	Projected 2018
Estimated Revenues						
Operating Revenues:						
Project Application Fees	140,134	125,000	125,000	125,000	125,000	125,000
Interest on Loans	6,000	6,000	6,000	6,000	6,000	6,000
Total Operating Revenues	146,134	131,000	131,000	131,000	131,000	131,000
Non-Operating Revenues:						
Earnings on Investments	1,820	1,000	1,000	1,000	1,000	1,000
Other Non-operating Revenue	3,714	57,000	0	0	0	0
Total Non-Operating Revenue	5,534	58,000	1,000	1,000	1,000	1,000
Total Estimated Revenues	151,668	189,000	132,000	132,000	132,000	132,000
Estimated Expenses						
Administrative/Secretarial Support - Town of Lancaster	30,000	30,000	30,000	30,000	30,000	30,000
Secretarial services	5,000	5,000	5,000	5,000	5,000	5,000
Grants-in-Aid - Community Enhancement	0	0	25,000	25,000	25,000	25,000
Chief Financial Officer - Salary	5,000	5,000	5,000	5,000	5,000	5,000
Chief Financial Officer - Payroll Taxes & Expenses	1,419	1,500	1,500	1,500	1,500	1,500
Consultant Fees - Leone	18,000	18,000	18,000	18,000	18,000	18,000
Administration of PILOT agreements	3,600	3,600	3,600	3,600	3,600	3,600
Professional Services	10,700	9,000	10,000	10,000	10,000	10,000
Insurance	3,678	3,800	4,000	4,000	4,000	4,000
Accounting/Audit Fees	7,500	7,600	7,600	7,700	7,800	7,900
Legal Fees	3,538	12,000	5,000	5,000	5,000	5,000
Legal Notices	91	300	500	500	500	500
Printing	0	0	500	500	500	500
Advertising	1,010	1,000	3,000	3,000	3,000	3,000
Miscellaneous	3,999	5,000	5,000	5,000	5,000	5,000
Internet/Website expenses	588	1,000	1,000	1,000	1,000	1,000
Total Estimated Expenses	94,123	102,800	124,700	124,800	124,900	125,000
Excess of Estimated Revenues Over/(Under) Expenses	57,545	86,200	7,300	7,200	7,100	7,000