

Lancaster Industrial Development Agency  
 Budget & Financial Plan  
 Fiscal Year Ending December 31, 2016

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Projected 2017	Projected 2018	Projected 2019
<b>Estimated Revenues</b>						
Operating Revenues:						
Project Application Fees	138,453	135,000	135,000	135,000	135,000	135,000
Interest on Loans	6,000	4,000	0	0	0	0
<b>Total Operating Revenues</b>	<b>144,453</b>	<b>139,000</b>	<b>135,000</b>	<b>135,000</b>	<b>135,000</b>	<b>135,000</b>
Non-Operating Revenues:						
Earnings on Investments	856	500	500	500	500	500
Other Non-operating Revenue	0	0	0	0	0	0
<b>Total Non-Operating Revenue</b>	<b>856</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>Total Estimated Revenues</b>	<b>145,309</b>	<b>139,500</b>	<b>135,500</b>	<b>135,500</b>	<b>135,500</b>	<b>135,500</b>
<b>Estimated Expenses</b>						
Administrative/Secretarial Support - Town of Lancaster	30,000	30,000	30,000	30,000	30,000	30,000
Secretarial services	5,000	5,000	7,500	7,500	7,500	7,500
Grants-in-Aid/Community Enhancement/Donations	12,033	25,000	25,000	25,000	25,000	25,000
Chief Financial Officer - Salary	5,000	5,000	7,500	7,500	7,500	7,500
Chief Financial Officer - Payroll Taxes & Expenses	1,423	1,500	3,000	3,000	3,000	3,000
Consultant Fees - Leone	18,000	18,000	18,000	18,000	18,000	18,000
Administration of PILOT agreements	3,600	4,000	4,000	4,000	4,000	4,000
Professional Services	6,800	9,000	10,000	10,000	10,000	10,000
Insurance	3,940	4,000	4,000	4,000	4,000	4,000
Accounting/Audit Fees	7,600	7,700	7,800	7,900	8,000	8,100
Legal Fees	9,132	5,000	5,000	5,000	5,000	5,000
Legal Notices	260	300	500	500	500	500
Printing	0	0	0	0	0	0
Advertising	300	1,000	3,000	3,000	3,000	3,000
Miscellaneous	324	6,000	5,000	5,000	5,000	5,000
Internet/Website expenses	2,253	1,000	1,000	1,000	1,000	1,000
<b>Total Estimated Expenses</b>	<b>105,665</b>	<b>122,500</b>	<b>131,300</b>	<b>131,400</b>	<b>131,500</b>	<b>131,600</b>
<b>Excess of Estimated Revenues Over/(Under) Expenses</b>	<b>39,644</b>	<b>17,000</b>	<b>4,200</b>	<b>4,100</b>	<b>4,000</b>	<b>3,900</b>