

Lancaster Industrial Development Agency
Budget & Financial Plan
Fiscal Year Ending December 31, 2017

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Projected 2018	Projected 2019	Projected 2020
Estimated Revenues						
Operating Revenues:						
Project Application Fees	168,390	100,000	135,000	135,000	135,000	135,000
Interest on Loans	4,000	0	0	0	0	0
Total Operating Revenues	172,390	100,000	135,000	135,000	135,000	135,000
Non-Operating Revenues:						
Earnings on Investments	489	800	500	500	500	500
Other Non-operating Revenue	688	0	0	0	0	0
Total Non-Operating Revenue	1,177	800	500	500	500	500
Total Estimated Revenues	173,567	100,800	135,500	135,500	135,500	135,500
Estimated Expenses						
Administrative/Secretarial Support - Town of Lancaster	30,000	30,000	30,000	30,000	30,000	30,000
Secretarial services	5,000	7,500	7,500	7,500	7,500	7,500
Secretarial services - Payroll Taxes & Expenses	0	1,850	1,850	1,850	1,850	1,850
Grants-in-Aid/Community Enhancement/Donations	25,100	15,000	15,000	15,000	15,000	15,000
Chief Financial Officer - Salary	5,000	7,500	7,500	7,500	7,500	7,500
Chief Financial Officer - Payroll Taxes & Expenses	1,358	1,850	1,850	1,850	1,850	1,850
Consultant Fees - Leone	18,000	30,000	30,000	30,000	30,000	30,000
Administration of PILOT agreements	3,600	4,000	6,000	6,000	6,000	6,000
Administration of PILOT agreements - Payroll Tax & Exp.	0	960	1,500	1,500	1,500	1,500
Professional Services - Masiello et al	6,000	6,000	6,000	6,000	6,000	6,000
Professional Services - other	6,200	1,500	1,500	1,500	1,500	1,500
Insurance	3,990	4,000	4,000	4,000	4,000	4,000
Accounting/Audit Fees	7,700	7,800	7,900	8,000	8,100	8,200
Legal Fees	0	1,000	1,000	1,000	1,000	1,000
Legal Notices	238	300	500	500	500	500
Advertising	450	500	3,000	3,000	3,000	3,000
Miscellaneous	10,392	2,000	5,000	5,000	5,000	5,000
Internet/Website expenses	0	2,000	1,000	1,000	1,000	1,000
Total Estimated Expenses	123,028	123,760	131,100	131,200	131,300	131,400
Excess of Estimated Revenues Over/(Under) Expenses	50,539	(22,960)	4,400	4,300	4,200	4,100