

**TOWN OF LANCASTER INDUSTRIAL DEVELOPMENT AGENCY**  
**2022 MISSION STATEMENT AND PERFORMANCE MEASUREMENTS**

**A. Name of Public Authority:**

Town of Lancaster Industrial Development Agency

**B. LIDA Mission Statement:**

Pursuant to the authority granted by the State of New York, it is the mission of the Town of Lancaster Industrial Development Agency (LIDA) to promote a stable business environment by assisting qualified companies with modernization and expansion projects, therefore enabling these companies to expand their business presence and to remain economically viable.

Through the assistance granted to these companies, the LIDA will promote job retention, advancement of future employment opportunities, and stabilization of the general prosperity and economic welfare of our community. By developing economically sound commerce and industry in our community, we will realize a broadened tax base, reduce the tax burden on property owners, and ultimately improve the quality of life for residents of the Town of Lancaster and surrounding areas.

The Town of Lancaster Industrial Development Agency will achieve this mission by utilizing the powers granted to it by New York State and by providing financial assistance to qualified projects. The available assistance may be in the form of exemption from mortgage tax, exemption from sales tax and Payments in Lieu of Taxes (PILOTs) in accordance with New York State General Municipal Law Article 18-A which governs Industrial Development Agencies, Organization and Powers. The Board of the Town of Lancaster Industrial Development Agency will carry out this mission guided by the tenets of Transparency, Integrity and Accountability.

***Date Reviewed and Re-adopted: September 9, 2022***

**C. 2022 LIDA Performance Measurements:**

Pursuant to Section 2824-a of the Public Authorities Law, the Agency hereby adopts the following performance measurements for LIDA for the 2022 calendar year:

**Performance Measurement No. 1:**

***Increase private investment and employment opportunities.***

This is measured by assessing the following factors:

- (a) Value of new private investments from tax incentives for new and existing Town of Lancaster companies; and

- (b) The number of new and retained employment opportunities for new and existing Town of Lancaster companies.

**Performance Measurement No. 2: *Implement Agency policies and practices that improve operations and advance the Agency's mission.***

- (a) Account for the number and value of improvements to advance the operation and mission of the LIDA.

**Performance Measurement No. 3: *Support implementation of economic development initiatives that maintain and enhance a high-quality living environment in the Town of Lancaster and the region***

- (a) Number of meaningful collaborative efforts with Town of Lancaster, Village of Lancaster, Village of Depew and the region on development initiatives.

**D. Additional Questions:**

1. Have the Board members acknowledged that they have read and understood the mission of the Agency?
2. Who has the power to appoint the management of the LIDA?
3. If the Board appoints management, do you have a policy you follow when appointing the management of the Agency?
4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

***Approved and Adopted: September 9, 2022.***