

CONFLICT OF INTEREST POLICY

Adopted March 20, 2008

The Town of Lancaster Industrial Development Agency (the “Agency”) has adopted a Code of Ethics that applies to all officer, members, employees and contractors that are intended to prevent conflicts of interest arising with respect to any such officer, member, employee or contractor.

The Agency has determined that the Conflicts of Interest Provisions as set forth in §801 of the General Municipal Law shall be applicable to the members and officers of the Agency. In the event that a matter has been brought before the Agency and it appears that there is a prohibited conflict of interest, such member or officer shall either resign from the Agency before any matter involving a prohibited conflict comes before the Agency or in the alternative the matter before the Agency shall be withdrawn.

Any member who acts in violation of this policy shall be suspended with a request made to the Town Board that such member be removed for cause and any officer, who is not a member, shall be terminated by the Agency Board.